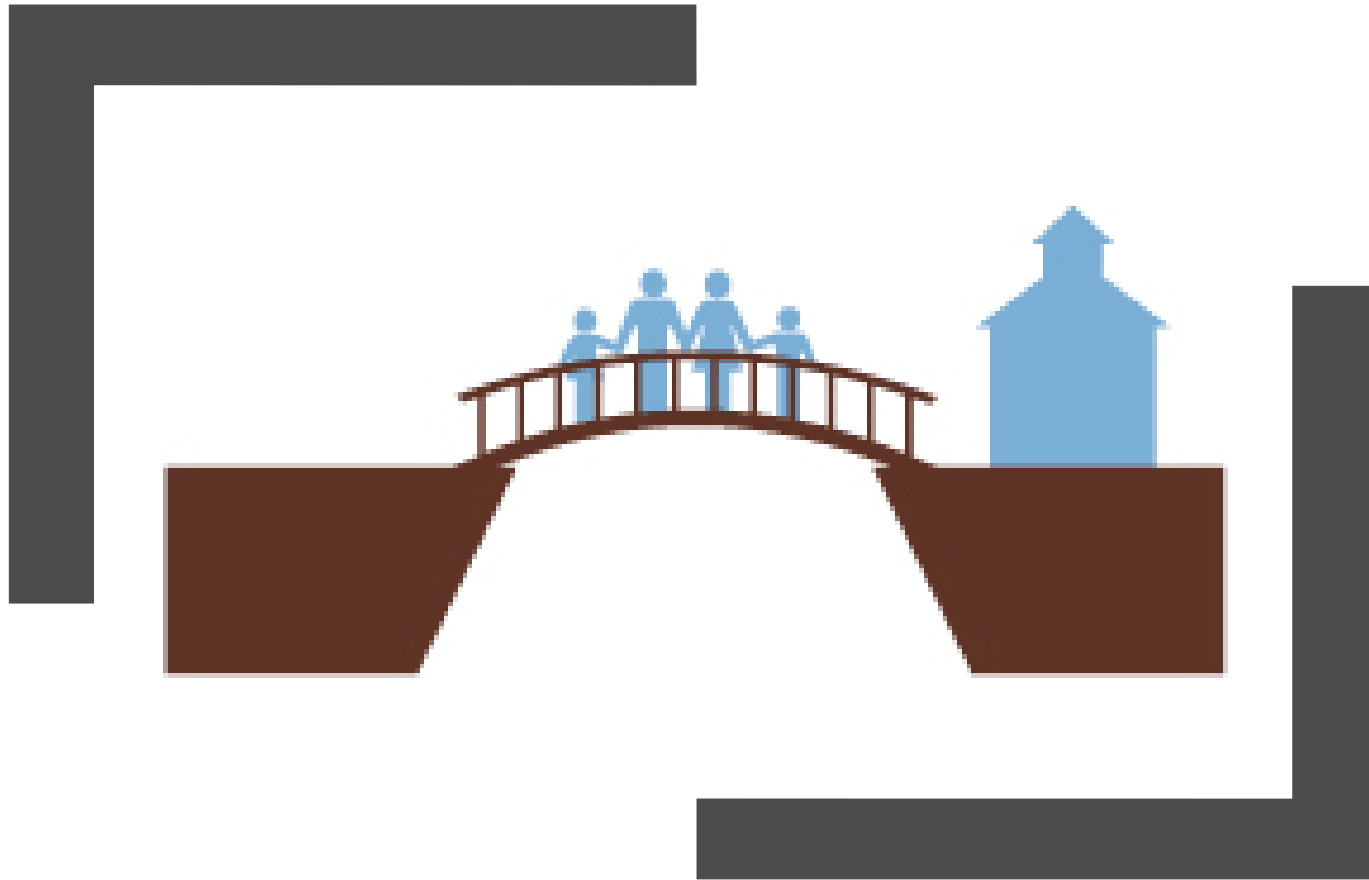




# ***Financial Aid***

*“An excellent Catholic Education  
at an affordable price”*

# *JCA Leveraged Financial Aid*



- <https://www.youtube.com/watch?v=X3SK38fR3m0&t=48s>



## *JCA Tuition and Fees*



Tuition for the 2022-2023 school year:  
\$13,350



Average Freshman fees: \$292

Fundraising Fall Spirit Raffle: \$450

Laptop purchase additional (\$399-\$699);

Books: Varies depending on new/used



Monthly, Quarterly, Semi-Annual, and  
Annual Payment Plans

# *JCA Leveraged Financial Aid*

59% of JCA  
students  
currently  
receive  
financial aid

JCA students  
received  
\$1.61 million  
in financial  
assistance  
during the  
2020-2021  
school year

Average  
Financial Aid  
Award:

\$4,560.90  
average  
student  
award

*JCA  
Leveraged  
Financial  
Aid*

Scholarship	Total Tuition	Monthly Payment
\$0	\$13,575	\$1,357.50
25% - \$3,337.50	\$10,237.50	\$1,023.75
Average Award - \$4,000	\$9,575	\$957.50
50% - \$6,675.00	\$7,125	\$690.00
Max Award/75% - \$10,012.50	\$3,562.50	\$356.25

# *Types of Scholarship*

## Need Based Tuition Assistance Applications

1. FACTS  
Online  
Application  
\$30 Fee

Catholic Education Foundation (CEF) Grants

Kazma Award

JCA Endowed Scholarship and Grants

2. Invest in  
Kids Act: IL  
Tax Credit  
Scholarships

Apply at [www.empowerillinois.org](http://www.empowerillinois.org)

**FREE application**  
**Requires W2, 1040, etc.**



# *How Does FACTS work?*

December 31, 2022 deadline for  
priority financial aid consideration  
through JCA Leveraged Financial Aid  
Program

Due by March 2, 2023 for CEF  
Grants and Kazma Award

JCA and Joliet Diocese both use  
FACTS

Empower Illinois Application:  
TBD in January



# Family “1” Financial Scenario

## Family Need Summary

	Core Expenses Only	All Expenses (Core & Discretionary)	Applicant Reported Ability to Pay
Total Family Resources	\$152,863	\$152,863	
Total Household Expenses	\$89,922	\$126,075	
Income After Expenses	\$62,941	\$26,788	
Family Calculated Tuition Contribution (50%)	\$31,471	N/A	
⊕ Family PK-12 Tuition	\$12,250	\$12,250	
Family Income After Tuition Expenses	\$19,221	\$14,538	
⊕ <b>Family FACTS Calculated Need</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,000</b>





# Family “2” Financial Aid Scenario

## Family Need Summary

	Core Expenses Only	All Expenses (Core & Discretionary)	Applicant Reported Ability to Pay
Total Family Resources	\$116,528	\$116,528	
Total Household Expenses	\$79,423	\$103,255	
Income After Expenses	\$37,105	\$13,273	
Family Calculated Tuition Contribution (50%)	\$18,553	N/A	
⊕ Family PK-12 Tuition	\$20,450	\$20,450	
Family Income After Tuition Expenses	-\$1,898	-\$7,177	
⊕ <b>Family FACTS Calculated Need</b>	<b>\$1,898</b>	\$7,177	\$10,000



# Family “3” Financial Aid Scenario

## Family Need Summary

	Core Expenses Only	All Expenses (Core & Discretionary)	Applicant Reported Ability to Pay
Total Family Resources	\$35,051	\$35,051	
Total Household Expenses	\$31,527	\$54,634	
Income After Expenses	\$3,524	-\$19,583	
Family Calculated Tuition Contribution (18.5%)	\$652	N/A	
+ Family PK-12 Tuition	\$12,250	\$12,250	
Family Income After Tuition Expenses	-\$11,598	-\$31,833	
+ <b>Family FACTS Calculated Need</b>	<b>\$11,598</b>	\$12,250	\$700

# *How Does FACTS work?*

1

Family "A" Offer:  
Pending Further  
Review. Extenuating  
circumstances;  
Merit-Based  
Scholarship  
Candidate.

2

Family "B" Offer:  
**\$1,898 Initial**

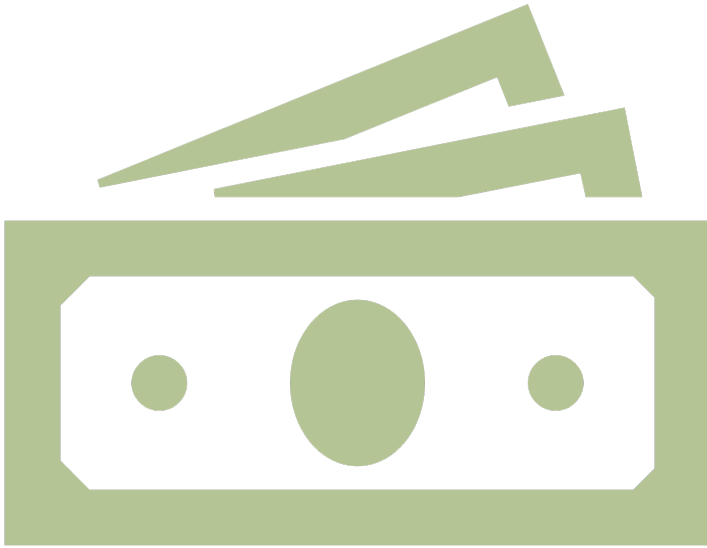
**Depending on  
Discretionary  
spending offer  
could be \$4,000**

3

Family "C" Offer:  
**\$9,356.25**  
(dependent on  
available funds and  
when FACTS was filled  
out: December 31  
deadline for priority  
Financial Aid.  
Potential Empower  
Illinois candidate)

# *Illinois Tax Credit Scholarships*

- Current and incoming families can receive **\$7,035-\$14,070** in a tuition scholarship via the Illinois Department of Revenue's Tax Credit Scholarship program. A student qualifies if his or her family earns 300% of the federal poverty level or less (in other words, a family of 4 earning \$75,300 or less for the 2018 tax year).
- Applications will be available in January 2022. Date and Time TBA.
- Applications are still open for 2021-2022.





### *Empower Illinois Results:*

- 4 students = \$51,892 in scholarships in 2018-2019
- 20 students = \$250,432.90 in scholarships in 2019-2020
- 15 students: \$182,366.38 in scholarships in 2020-2021
- 20 students: \$261,533.56 in scholarships in 2021-2022
- 21 students: \$256,132.50 in scholarships in 2022-2023; \$73,460.44 pending to be awarded



### *Two-Year Results:*

- 30% increase in applications (181 testers to 230+ in 2017 and 2018)
- Freshmen classes increasing in three years from 144 to 167 to 178
- Freshmen class testing numbers/applications at 183 for Class of 2025

# *Types of Scholarship*

## **Merit Based Scholarships:**

Heritage Award Leadership  
Program

Franciscan-Carmelite Top  
Scorer Scholarships

Frank Golf Scholarship in  
Mathematics

Kazma Scholarship



## HERITAGE AWARD SCHOLARSHIPS

- Merit-based awards ranging from \$500-\$5,000 off tuition based on leadership, talent, and service.
- Requires submission of application, 500-word essay, grade school report card(s), and letter of recommendation by **December 3, 2022**.
- Students must take the December 3, 2022 Entrance Exam at JCA and register before the TBA spring registration deadline for the Class of 2027.
- Finalists will be interviewed by the Heritage Award Committee in January/February 2022 to determine recipients.



# *Types of Scholarship*

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## Kazma Scholarship

Student must have SIGNIFICANT financial need.

- Student must actively attend a Catholic parish or participate heavily in community service.
- Student must have at least a B (3.0) grade point average or higher to apply.

### **Scholarship Includes:**

- \$4,000 tuition scholarship for each of 4 high school years.
  - An incentive program based on honor roll status which may increase the scholarship up to \$6,000 per year.
- 

## Top Scorer Scholarships

Scholarships ranging from \$500 to \$2,000 off freshman tuition based on Placement Exam test scores (typically 90<sup>th</sup> percentile and higher).

## *Types of Scholarship*

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### **Frank Golf Scholarship in Mathematics**

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Two students at JCA currently funded.

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Half-tuition scholarships (\$6,312.50) for four years.

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Scholarship dependent on Placement Exam score in mathematics, involvement in Math Team, and application.



# ***What do I do next?***

- Know the Financial Aid timeline.
- Familiarize yourself with:  
[www.jca-online.org](http://www.jca-online.org)  
[www.factsmgt.com](http://www.factsmgt.com)  
[www.empowerillinois.org](http://www.empowerillinois.org)
- Ask Questions! Call Admissions or set up a private family meeting.
- Visit <https://www.jca-online.org/admissions/financialaid/>